

RESOLUTION NO. 3660

A RESOLUTION AUTHORIZING ARNPRIOR AEROSPACE'S ENTERPRISE ZONE APPLICATION FOR A \$1,050,000 INVESTMENT

The City of Gresham Finds:

WHEREAS, Arnprior Aerospace has applied for an extended 5-year Enterprise Zone exemption through the City of Gresham Enterprise Zone program and pursuant to the Oregon Enterprise Zone Act established under Oregon Revised Statutes Chapter 285C; and

WHEREAS, Arnprior Aerospace has estimated to invest approximately \$1,050,000 in building improvements and new equipment at their new Gresham location in Area 2 of the Gresham Enterprise Zone; and

WHEREAS, Arnprior Aerospace is expanding their operations in Gresham and will be making improvements and adding machinery and equipment at their existing Gresham facility at 17383 NE Sacramento Street; and

WHEREAS, Arnprior Aerospace agrees to add fifteen (15) new jobs at their Gresham facility per the Enterprise Zone criteria; and

WHEREAS, Arnprior Aerospace will pay to the City of Gresham an application fee pursuant to the requirements of the Enterprise Zone; and

WHEREAS, Arnprior Aerospace has agreed to meet all the required criteria set forth in the Gresham Enterprise Zone program by its willingness to sign the attached agreement (Exhibit 1); and

WHEREAS, Arnprior Aerospace filed their application in a timely fashion in order to be eligible for the Enterprise Zone benefits.

THE CITY OF GRESHAM RESOLVES:

1. The application of Arnprior Aerospace for a five-year exemption from property taxation under ORS 285C.175 is hereby approved, provided that Arnprior Aerospace executes the Enterprise Zone Extended Tax Abatement Contract within 30 days from the date this Resolution is adopted.

2. The City Manager and the Enterprise Zone Manager are hereby authorized to execute the Enterprise Zone Tax Exemption Contract with Arnprior Aerospace. in substantial conformity with Exhibit 1, provided that Arnprior Aerospace satisfies the terms and conditions contained in ORS 285C.155 to 285C.165, and particularly ORS 285C.160(3)(b), to grant Arnprior Aerospace a five-year property tax abatement, as requested, for their investment in its existing facility.

3. To comply with Enterprise Zone statutes, administrative rules or local ordinances, the Enterprise Zone Manager is hereby authorized to negotiate on behalf of the City any further documents that may be needed as necessary, or appropriate to give full force and effect to the terms and intent of this resolution, and the execution thereof shall be conclusive as to such determination.

Yes: _____

No: _____

Absent: _____

Abstain: _____

Passed by the Gresham City Council and effective on _____.

Eric Schmidt
City Manager

Travis Stovall
Mayor

Approved as to Form:

Ellen Van Riper
City Attorney