

RESOLUTION NO. 3656

**A RESOLUTION ADOPTING BUDGET, MAKING APPROPRIATIONS, LEVYING TAXES,
DECLARING AND CATEGORIZING PROPERTY TAX FOR FISCAL YEAR 2025/26**

The City of Gresham Finds:

- A. The City of Gresham has prepared a budget for the fiscal year 2025/26, commencing July 1, 2025.
- B. The budget was approved by the Budget Committee on April 29, 2025.
- C. The approved budget is not required to be submitted to the Tax Supervision and Conservation Commission because the City of Gresham adopted Resolution No. 3151, effective November 19, 2013, which provides that the City of Gresham elects not to be under the jurisdiction of the Tax Supervision and Conservation Commission.
- D. It is necessary to pass a resolution adopting the budget, making appropriations, imposing taxes and categorizing the taxes.

THE CITY OF GRESHAM RESOLVES:

- 1. The City of Gresham adopts the budget in the aggregate amount of \$897,266,615 for fiscal year 2025/26 and the budget is on file with the Budget & Finance Department.
- 2. The City of Gresham makes appropriations for fiscal year 2025/26 in the amount and for the purposes set forth in Exhibit A.
- 3. The City of Gresham hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.6129 per \$1,000 assessed value and local option levy rate of \$1.35 per \$1,000 of assessed value. These taxes are hereby imposed and categorized for tax year 2025/26 upon the assessed value of all taxable property within the City.
- 4. The taxes imposed are hereby categorized for purposes of Article XI section 11b of the Oregon Constitution as:

General Government Limitation

Permanent Rate 3.6129/\$1,000
Local Option Levy Rate 1.3500/\$1,000

- 5. The City Manager is directed to file a certified copy of this resolution in accordance with the procedures defined by the Multnomah County Assessor and such additional documents as required by law.

Yes: _____

No: _____

Absent: _____

Abstain: _____

Passed by the Gresham City Council and effective on _____.

Eric Schmidt
City Manager

Travis Stovall
Mayor

Approved as to Form:

Ellen Van Riper
City Attorney