

COUNCIL ADVISORY COMMITTEE RECORD OF RECOMMENDATION	
CAC: Finance Committee	Topic: FY 2025/26 Budget Adjustment
City departments involved: Budget & Finance	
Staff Contact: Elizabeth McCann	Phone: 503-618-2312
Date reviewed by Committee: May 21, 2025	

Committee members present: Theresa Tschirky, Chair Mike Schultze, Vice-Chair Jan Baker Nick McWilliams	Committee members absent: Rusty Allen
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<p>Brief Description of issue/committee discussion:</p> <p>Elizabeth McCann, Budget & Finance Director, provided an update on expected revenue for the FY 2025/26 budget. Under the current proposed one-year extension to the 3-Cities Fire Services contract, the revenue to Gresham is greater than what was included in the proposed and approved budget. With the revenue amount being higher than originally anticipated, no additional expenses are needed in the budget, and the extra money is available to be applied to the unappropriated line and reduce the structural fund balance gap.</p> <p>The Finance Committee members were unanimous in their decision to recommend that Council adjust the FY 2025/26 budget to reflect the increased revenue.</p> <p>Is the issue reviewed by the Committee different than what is being presented to Council? (If yes, explain): No</p>
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CAC recommended actions:
A motion was make by Ms. Baker and seconded by Chair Tschirky to: "Recommend that Council adjust the FY 2025/26 budget by increasing both the revenue and the unappropriated amounts to reflect additional revenue from the proposed 3-Cities Fire Services contract extension." The motion was passed unanimously.

Roll call of votes or Committee consensus:	
Yes votes:	No votes:
Jan Baker Nick McWilliams Mike Schultze Theresa Tschirky	None
Total yes votes: 4	Total no votes: 0

Report prepared by: Elizabeth McCann	Date: 6/10/2025
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